

**PHILIPPOS NAKAS S.A**  
**Company's reg. no. 3769/06/B/86/68**  
**19th klm. Lavriou Avenue - Peania**  
**Figures and information for the period from July 1st 2020 to December 31st 2020**

The following figures and information, that derive from the Company's financial statements, aim to provide a general briefing for the financial position and the results of "PHILIPPOS NAKAS S.A." company and group for the period ended in 31.12.2020. Therefore it is recommended to any reader, before proceeding in any type of investment choice or other transaction with the Company, to visit the Company's web-page where the financial statements prepared according to the International Financial Reporting Standards are posted, as well as the Certified Auditor's Report whenever this is required.

<p>Head office: 19th, klm. Lavriou Avenue, 190 02, Peania - Attiki          Company's Registration number: 3769/06/B/86/68          General Commerce Register No.: 327701000          Competent Authority: Ministry of Development          Department of Societe Anonymes &amp; Loyalty</p> <p>Date of approval by the B.o.D. March 24, 2021          Certified Auditor: Andreas Diamantopoulos (Reg. No. 25021)          Auditing company: SOL S.A.          Type of Auditor's Report: Agreeable          Web site address: <a href="http://www.nakas.gr">www.nakas.gr</a></p>	<p><b>BOARD OF DIRECTORS</b></p> <ol style="list-style-type: none"> <li>1. President &amp; Managing Director - Konstantinos Ph. Nakas</li> <li>2. Vice-President - George Ph. Nakas</li> <li>3. Executive member - Maria P. Chadjigeorgiou</li> <li>4. Independent non-executive member - Spyros Barbatos</li> <li>5. Independent non-executive member - Stelios Vasilakis</li> </ol>
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DATA OF BALANCE SHEET (consolidated and non-consolidated) sums in €	CASH FLOW STATEMENT (consolidated and non-consolidated) sums in €							
	THE GROUP		COMPANY					
	31/12/2020	30/6/2020	31/12/2020	30/6/2020	THE GROUP		COMPANY	
	1/7/20-31/12/20	1/7/19-31/12/19	1/7/20-31/12/20	1/7/19-31/12/19	1/7/20-31/12/20	1/7/19-31/12/19	1/7/20-31/12/20	1/7/19-31/12/19
<b>ASSETS</b>					<b>Cash flows from operating activities</b>			
Proprietary tangible assets	10.830.169,29	11.008.696,56	10.771.960,14	10.944.126,56	Profit before taxes			
Property investments	210.687,50	210.687,50	210.687,50	210.687,50	769.487,60			
Assets with right of use	1.847.530,25	2.171.846,45	1.749.637,92	2.053.790,59	Plus / Less adjustments for:			
Intangible assets	110.465,51	93.733,74	110.465,51	93.733,74	Depreciation			
Other non current assets	294.954,38	496.548,36	873.881,32	1.075.475,30	595.149,92			
Inventories	8.232.929,32	8.866.237,98	7.948.090,17	8.545.422,07	Provisions			
Trade and other receivables	2.021.875,04	2.086.594,15	2.205.243,41	2.176.213,50	10.647,02			
Other current assets	279.814,14	951.474,60	279.181,65	942.327,08	Results (income, expenses, profit and loss) from investing activities			
Cash & cash equivalents	5.112.444,38	2.890.066,66	4.646.093,89	2.581.098,60	(18.601,48)			
<b>TOTAL ASSETS</b>	<b>28.940.869,81</b>	<b>28.775.886,00</b>	<b>28.795.241,51</b>	<b>28.622.874,94</b>	Interest and related expenses			
					167.683,75			
<b>NET EQUITY AND LIABILITIES</b>					Operating profit before changes in working capital			
Share capital	3.804.000,00	3.804.000,00	3.804.000,00	3.804.000,00	1.524.366,81			
Other equity	13.232.779,53	13.943.142,91	13.313.304,96	14.060.497,81	Plus / less adjustments of working capital to net cash or related to operating activities:			
<b>Total equity of company's shareholders (a)</b>	<b>17.036.779,53</b>	<b>17.747.142,91</b>	<b>17.117.304,96</b>	<b>17.864.497,81</b>	Decrease / (increase) of inventories			
Minority rights (b)	0,00	0,00	0,00	0,00	633.308,66			
<b>Total equity (c) = (a)+(b)</b>	<b>17.036.779,53</b>	<b>17.747.142,91</b>	<b>17.117.304,96</b>	<b>17.864.497,81</b>	Decrease / (increase) of receivables			
					689.147,40			
Long term loans	3.979.960,00	2.977.500,00	3.979.960,00	2.977.500,00	Decrease / (increase) of payable accounts (except banks)			
Provisions / Other longterm liabilities	2.695.729,11	2.873.197,27	2.654.924,12	2.807.757,42	(94.998,20)			
Short term loan liabilities	1.101.165,73	750.770,86	1.101.165,73	750.770,86	Less:			
Other short term liabilities	3.925.921,70	4.157.203,25	3.745.060,72	3.955.048,14	Interest paid			
Income tax	201.313,74	270.071,71	196.825,98	267.300,71	3.306,30			
<b>Total liabilities (d)</b>	<b>11.904.090,28</b>	<b>11.028.743,09</b>	<b>11.677.936,55</b>	<b>10.758.377,13</b>	Tax paid			
<b>TOTAL EQUITY &amp; LIABILITIES (c)+(d)</b>	<b>28.940.869,81</b>	<b>28.775.886,00</b>	<b>28.795.241,51</b>	<b>28.622.874,94</b>	<b>Total inflow / (outflow) from operating activities (a)</b>			
					<b>2.587.234,62</b>			
					<b>1.535.595,55</b>			
					<b>2.406.210,11</b>			
					<b>1.432.315,81</b>			
					<b>Cash flows from investing activities</b>			
					Purchases of PPE and intangible assets			
					(104.634,94)			
					Proceeds from sale of PPE and intangible assets			
					14.421,68			
					Interest received			
					714,45			
					<b>Total inflow / (outflow) from investing activities (b)</b>			
					<b>(89.498,81)</b>			
					<b>(200.189,94)</b>			
					<b>(89.288,73)</b>			
					<b>(200.153,49)</b>			
					<b>Cash flows from financing activities</b>			
					Net change in short term loans			
					1.352.854,87			
					Capital return			
					(443.800,00)			
					Dividend paid			
					(849.560,00)			
					Capital payment of lease agreements			
					(334.852,96)			
					<b>Total inflow / (outflow) from financing activities (c)</b>			
					<b>(275.358,09)</b>			
					<b>(555.052,11)</b>			
					<b>(251.926,09)</b>			
					<b>(545.801,51)</b>			
					<b>Net increase (decrease) in cash and cash equivalents of the period (a) + (b) + (c)</b>			
					<b>2.222.377,72</b>			
					<b>780.353,50</b>			
					<b>2.064.995,29</b>			
					<b>686.360,81</b>			
					<b>Cash and cash equivalents at the beginning of the period</b>			
					<b>2.890.066,66</b>			
					<b>2.410.155,08</b>			
					<b>2.581.098,60</b>			
					<b>2.331.831,25</b>			
					<b>Cash and cash equivalents at the end of the period</b>			
					<b>5.112.444,38</b>			
					<b>3.190.508,58</b>			
					<b>4.646.093,89</b>			
					<b>3.018.192,06</b>			

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (consolidated and non-consolidated) sums in €				
	THE GROUP		COMPANY	
	1/7/20 - 31/12/20	1/7/19-31/12/19	1/7/20 - 31/12/20	1/7/19-31/12/19
Total equity of period opening balance (01/07/2020 and 1/7/2019 respectively)	17.747.142,91	17.798.357,04	17.864.497,81	17.885.926,61
Aggregate total income after taxes (ongoing and discontinued operations)	582.996,62	606.647,77	546.167,15	588.015,00
Payment of dividends	(849.560,00)	0,00	(849.560,00)	0,00
Capital return	(443.800,00)	(570.600,00)	(443.800,00)	(570.600,00)
Total equity of period closing balance (31/12/2020 and 31/12/2019 respectively)	17.036.779,53	17.834.404,81	17.117.304,96	17.903.341,61

INCOME STATEMENT FOR THE PERIOD (consolidated and non-consolidated) sums in €				
	THE GROUP		THE COMPANY	
	1/7/20 - 31/12/20	1/7/19-31/12/19	1/7/20 - 31/12/20	1/7/19-31/12/19
<b>Turnover</b>	10.655.459,33	11.824.393,29	10.363.371,66	11.513.806,18
Gross profit	<b>3.475.643,34</b>	<b>3.724.593,43</b>	<b>3.309.644,87</b>	<b>3.568.616,56</b>
Profit before taxes, financing and investing results	935.935,79	860.394,03	891.009,77	841.119,52
Profit / (loss) before taxes	769.487,60	754.779,41	726.699,75	735.504,91
Profit / (loss) after taxes (A)	<b>582.996,62</b>	<b>578.957,38</b>	<b>546.167,15</b>	<b>560.324,61</b>
Attributable to:				
- Company's equity holders	582.996,62	578.957,38	546.167,15	560.324,61
- Minority rights	0,00	0,00	0,00	0,00
Total income after taxes (B)	0,00	27.690,39	0,00	27.690,39
Grand total income after taxes (A) + (B)	<b>582.996,62</b>	<b>606.647,77</b>	<b>546.167,15</b>	<b>588.015,00</b>
Attributable to:				
- Company's equity holders	582.996,62	606.647,77	546.167,15	588.015,00
- Minority rights	0,00	0,00	0,00	0,00
Profit / (loss) after taxes per share (in €)	<b>0,0920</b>	<b>0,0957</b>	<b>0,0861</b>	<b>0,0927</b>
Profit before taxes, financing and investing results and depreciation.	1.531.085,71	1.298.468,73	1.459.425,23	1.271.906,52

PAIANIA, MARCH 24, 2021			
<p><b>CEO &amp; MANAGING DIRECTOR</b></p> <p><b>KONSTANTINOS PH. NAKAS</b></p>	<p><b>VICE PRESIDENT &amp; MANAGING DIRECTOR</b></p> <p><b>GEORGE PH. NAKAS</b></p>	<p><b>THE EXECUTIVE MEMBER OF THE B.o.D.</b></p> <p><b>MARIA P. HADJIGEORGIOU</b></p>	<p><b>THE DIRECTOR OF ACCOUNTING DEPT.</b></p> <p><b>KONSTANTINOS PISTIOLIS</b></p>